



Electricity Oversight Board

Daily Report for Saturday, March 13, 2004

The average zonal price decreased by 2 percent for SP15 to \$30.03/MWh and decreased by 19 percent for NP15 to \$23.68/MWh. The average actual demand decreased by 2,489 MW from the previous day. Although overall zonal prices decreased, other leading indicating factors for the day pointed toward higher prices such as:

- Increased congestion. Congestion on Path 26 in the north-to-south direction between 1 p.m. and 2 p.m. and between 5 p.m. and 9 p.m. resulted in the split zonal prices.
- Higher temperatures. Average temperatures in the state increased by 2 to 3 degrees and ranged from the mid-70s to the low-80s.
- High natural gas prices. The average natural gas remained elevated for the weekend at \$5.20/MMBtu.
- Higher generation outage levels that ranged between 9,800 MW and 10,300 MW.
- Extended line outages. The Lugo-Gondor, Lugo IPPDC and Lugo-t-Mona line outages were extended through the entire day.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Southern California Import Transmission Nomogram (SCIT) between 6 a.m. and 9 p.m.
- Miguel Imports between 6 p.m. and midnight.

The CAISO changed the transmission capacity rating for the following:

- California-Oregon Intertie (COI) in the north-to-south direction from 3,196 MW to 3,900 MW and in the south-to-north direction from 2,179 MW to 2,450 MW.
- Nevada-Oregon Border (NOB) in the north-to-south direction from 0 MW to 1,086 MW, and in the south-to-north direction from 0 MW to 1,070 MW.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

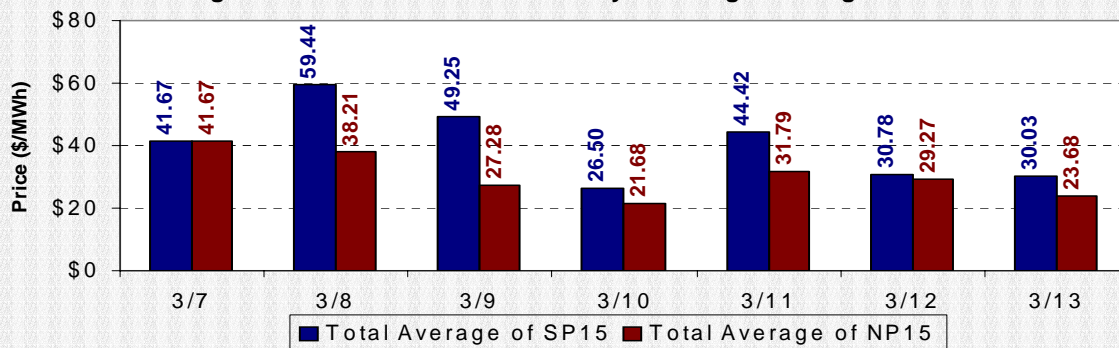
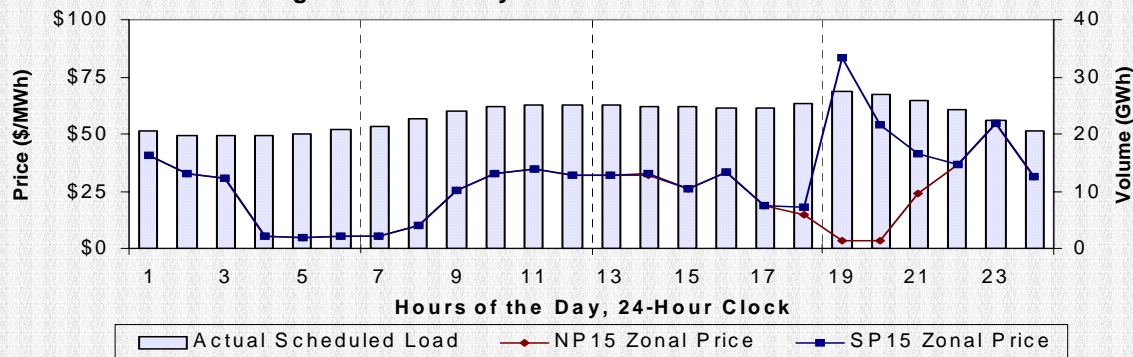


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

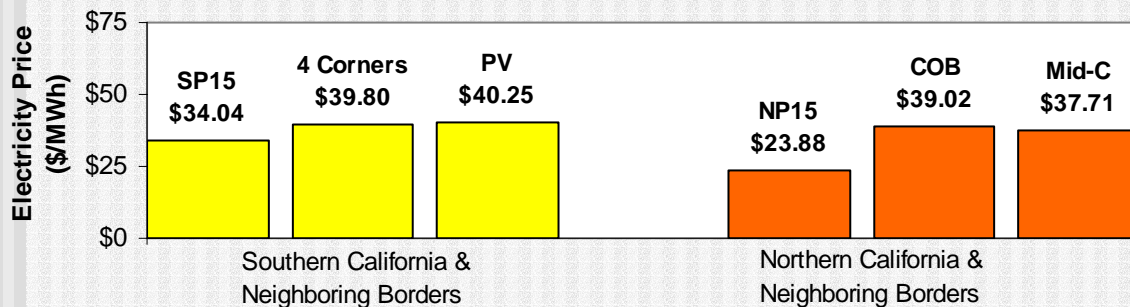


Figure 4a - Seven Day Snapshot of NP15

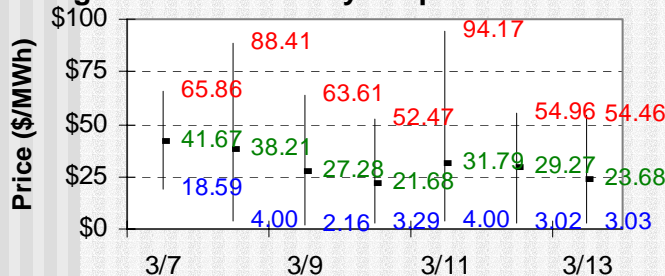


Figure 4b - Seven Day Snapshot of SP15

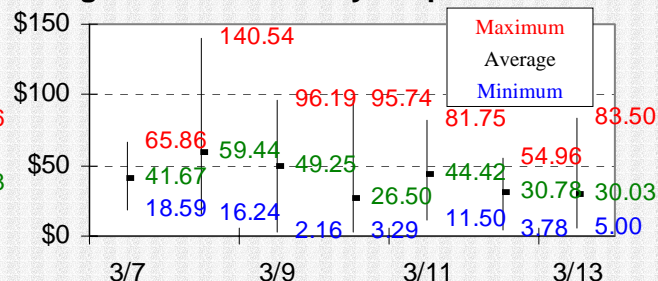


Figure 5 - Temperatures Across California

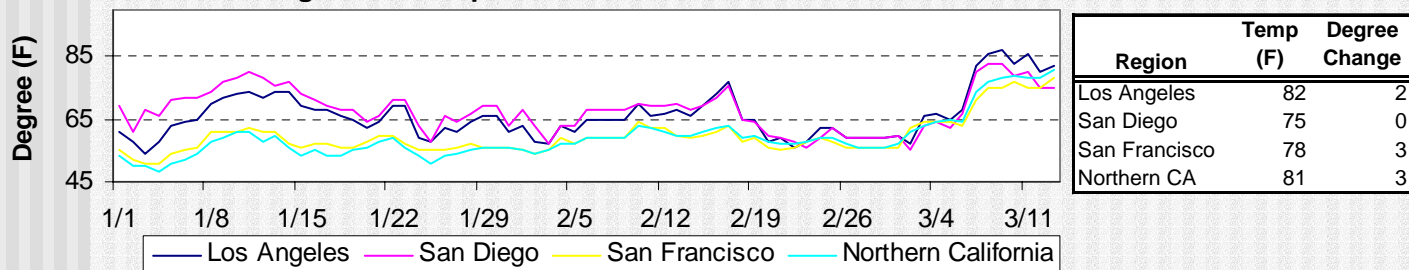


Figure 6 - Average Natural Gas Price

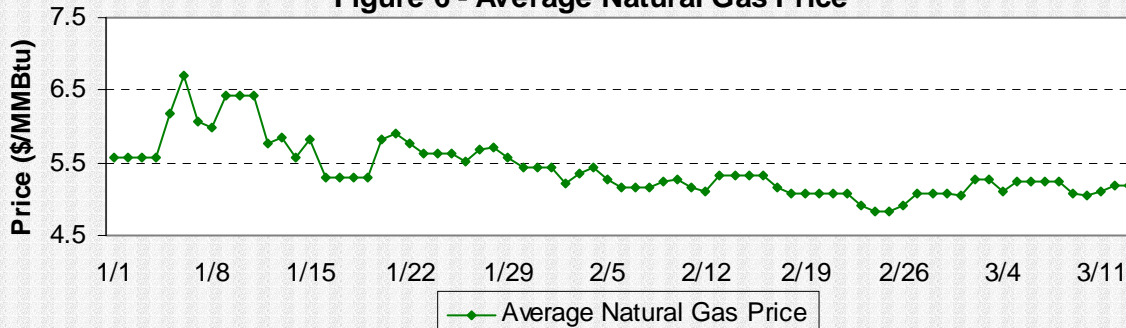


Figure 7 - Average Daily Zonal Price & Total Actual Load

